

ESSEX MINERALS INC.

Vancouver, British Columbia

MT TURNER COPPER-MOLYBDENUM PROJECT

February 28, 2022 – Vancouver, British Columbia, Canada. – Essex Minerals Inc. (the “Company”) (TSX-V: ESX) (OTCQB: ESXFM) (FRA: EWX1) advises that First Au Limited has notified the Company that it is not exercising its option to earn-in and acquire the Mt Turner copper-molybdenum project as announced on January 13, 2022.

The decision allows the Company to resume discussions with other parties which have expressed an interest in joint venturing the project.

ISSUED ON BEHALF OF ESSEX MINERALS INC.

Paul Loudon
President & CEO

For further information please contact:

Harbor Access LLC

Graham Farrell email: graham.farrell@harboraccessllc.com Tel: +1 (416) 842 9003

Jonathan Paterson email: jonathan.paterson@harboraccessllc.com Tel: +1 (203) 862 0492

www.essexminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.