

# ESSEX MINERALS INC.

Vancouver, British Columbia

## ESSEX ANNOUNCES CLOSING OF PRIVATE PLACEMENT FOR \$1,310,000

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**July 2, 2020 – Vancouver, BC – Essex Minerals Inc. (the “Company”) (TSX-V: ESX)** is pleased to announce that further to its news release of June 25, 2020, it has closed the final tranche of its non-brokered private placement (the “Financing”), raising \$1,310,000 in gross proceeds through the issuance of 5,240,000 shares (the “Shares”) at a price of \$0.25 per Share.

The Company had previously announced on June 25, 2020 that it had closed previous tranches of the Offering of 5,160,000 Shares for gross proceeds of \$1,290,000. The final tranche of the Offering closed on June 30, 2020, with the issuance of an additional 80,000 Shares for additional gross proceeds of \$20,000. The shares issued on this final tranche are subject to a hold period expiring on November 1, 2020.

The net proceeds from the proposed offering will be used by Essex for general working capital purposes, its mineral project generative activities and exploration expenditures on its existing mineral projects.

For further information please contact:

Paul Loudon  
CEO & Director

For further information please contact:

Tel: + 1 (604) 681 4653

[www.essexminerals.com](http://www.essexminerals.com)

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