

# ESSEX MINERALS INC.

Vancouver, British Columbia

## ESSEX JOINT VENTURES AUSTRALIAN GOLD PROPERTIES

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**May 5, 2020 – Vancouver, BC – Essex Minerals Inc. (the “Company”) (TSX-V: ESX)** today announces the signing of an earn-in joint venture over three epithermal and orogenic gold projects in Australia.

The properties have been selected for their potential to host large, high-grade gold deposits and were assembled by a private Australian company KNX Resources Ltd (“KNX”) in the Georgetown region of Queensland and the Pine Creek region of the Northern Territory.

The three properties are:

**Cumberland:** five granted exploration permits covering 26,000 ha, 30 km from Georgetown, North Queensland, 70 km northwest of the former 3.5 million-ounce Kidston gold mine. The property has the potential to host high-grade epithermal gold mineralisation and is currently held 80% by KNX and 20% by another Australian private company, AMD Resources Ltd (“AMD”). The property has a number of drill-ready exploration targets.

**Mt Turner:** a granted exploration permit covering 6,000 ha, 30 km northeast of Cumberland with potential to host high-grade epithermal mineralisation and large gold-copper porphyry mineralisation. This property is held 100% by KNX.

**Compass Creek:** three granted exploration permits covering 6,400 ha in Pine Creek goldfield, 28 km north of Kirkland Lake’s 2.5Mtpa Union Reefs mill. The property has the potential to host large high-grade orogenic gold mineralisation and is held 80% by KNX and 20% by AMD.

Under the terms of the venture, Essex has the right to earn an initial First Stage Earn-in of 50% of KNX’s interest in the three properties by spending AUD \$1,000,000 on exploration by May 2021.

The Company has committed to spend an initial AUD \$125,000 within three months to pay for aerial lidar mapping and assaying of soil samples to better position initial drill programs and completion of NI 43-101 property reports.

At the end of the First Stage Earn-in, Essex has the right to acquire the balance of KNX’s interest in the properties at independent valuation or earn an additional 25% interest in Mt Turner and 20% interest in Cumberland and Compass Creek by funding a further AUD \$3,000,000 on exploration.

On behalf of the Company

Paul Loudon  
CEO & Director

For further information please contact:

Tel: + 1 (604) 681 4653

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