

# ESSEX MINERALS INC.

Vancouver, British Columbia

## ESSEX CLOSES A NON-BROKERED PRIVATE PLACEMENT FOR C\$1.5 MILLION

*Not for Distribution in the United States or dissemination through a U.S. newswire service*

**April 6, 2020 – Vancouver, BC – Essex Minerals Inc. (the “Company”) (TSX-V: ESX)** is pleased to announce, further to its new release dated March 16, 2020, it has closed the non-brokered private placement offering (the “Offering”). The Company issued an aggregate of 15,000,000 shares (the “Shares”) at a price of \$0.10 per Share for total gross proceeds of \$1,500,000.

The net proceeds of the Offering will be used for general working capital and project evaluation expenses.

In connection with the Offering, the Company paid to eligible persons shares totalling 1,451,500 (the “Finder shares”).

Pursuant to applicable Canadian securities laws, all Shares issued by the Company pursuant to the Offering will have a four-month hold period in Canada ending on July 19, 2020.

For further information please contact:

Paul Loudon  
CEO, Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*The securities offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined under the U.S. Securities Act) absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*